

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product name:** SEBN003K

**ISIN:** XS1913281249

**Name of PRIIP manufacturer:** Skandinaviska Enskilda Banken AB (publ)

Call +46 771 62 10 00 for more information or visit [www.sebgroup.com](http://www.sebgroup.com)

**Regulated by:** Finansinspektionen, Box 7821, 103 97 Stockholm

**Produced:** 15/11/2018

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

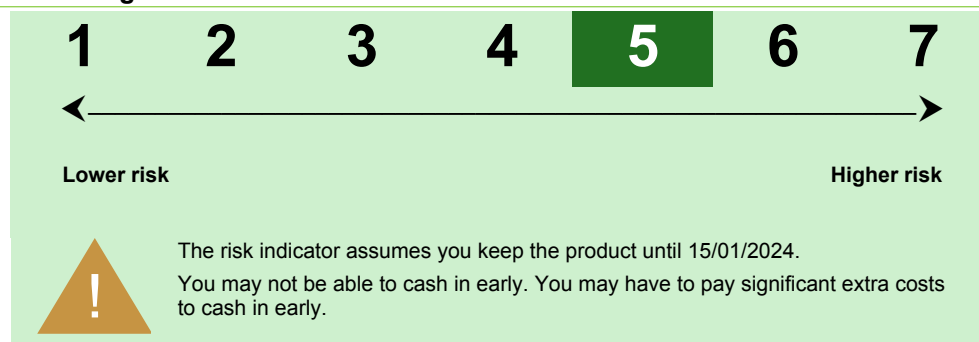
<b>Type</b>	Credit Linked Note
<b>Objectives</b>	<p>The objective is to invest in a credit linked note with fixed interest payments.</p> <p>The return of the investment depends on the number of credit events in the underlying asset(s) during the observation period. Bankruptcy and failure to pay are examples that could constitute a credit event.</p> <p>If not more than a predefined number of credit events (the buffer) occur in the reference asset(s) during the credit risk period, the note will pay the Nominal Amount on the Redemption Date. If the number of credit events that occurs during the credit risk period exceeds the buffer then, each additional credit event will decrease the Nominal Amount by a predefined percentage and the note will pay a reduced Nominal Amount on the Redemption Date.</p>
Issue date	27/12/2018
Denomination	1,000 USD
Adjusted notional adjustment factor	1
Underlying asset(s)	CDX North America High Yield Index Series 31
Recovery rate	Zero Recovery
Indicative Fixed interest per annum	13 %
Credit risk start date	27/12/2018
Credit risk end date	20/12/2023
Attachment point	15 %
Exhaustion point	25 %
Interest Payment Date(s)	Quarterly, starting 15/04/2019 until 15/01/2024
Redemption Date	15/01/2024

## Intended Retail Investor

The product SEBN003K is aimed at retail clients, who are interested in leveraged participation and income. The SEBN003K is a product for advanced investors with good knowledge and/or experience with financial products. The investor is able to bear losses (up to the total loss of the investment amount) and puts no emphasis on capital protection. On a scale of risk ranging from 1 (security-oriented; very low to low return) to 7 (very high risk tolerance; highest return) the product SEBN003K falls in risk category 5.

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

#### Performance scenarios

Investment 10,000 USD		1 year	3 years	15/01/2024 (Recommended holding period)
Stress scenario	What you might get back after costs	USD 5,811	USD 3,483	USD 1,690
	Average return each year	-41.89 %	-29.64 %	-29.67 %
Unfavourable scenario	What you might get back after costs	USD 9,213	USD 7,794	USD 4,970
	Average return each year	-7.87 %	-7.97 %	-12.92 %
Moderate scenario	What you might get back after costs	USD 10,835	USD 13,042	USD 16,543
	Average return each year	8.35 %	9.26 %	10.48 %
Favourable scenario	What you might get back after costs	USD 11,153	USD 13,820	USD 16,543
	Average return each year	11.53 %	11.39 %	10.48 %

This table shows the money you could get back until 15/01/2024, under different scenarios, assuming that you invest 10,000 USD.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

\* The calculation is based on Nominal Amount of the contract (in this example 10,000 USD).

#### What happens if SEB is unable to pay out?

You are exposed to the risk that the issuer might be unable to fulfil its obligations in respect of the product, e.g. in the event of insolvency or an administrative order. The product is not covered by any deposit protection scheme. Thus, a total loss of your capital invested is possible.

#### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 USD. The figures are estimates and may change in the future.

#### Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 10,000 USD	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the recommended holding period
Total costs	USD 700	USD 700	USD 650
Impact on return (RIY) per year	8.03 %	2.62 %	2.05 %

#### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

#### This table shows the impact on return per year

One-off costs	Entry costs	2.05 %	The impact of the costs already included in the price.
	Exit costs	0.00 %	The impact of the costs of exiting your investment when it matures.

Ongoing costs	Portfolio transaction costs	0.00 %	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.00 %	The impact of the costs that we take each year for managing your investments.

### How long should I hold it and can I take money out early?

#### Recommended holding period: until 15/01/2024

The actual holding period can vary due to favourable/unfavourable market conditions and the leverage of your product. This product is designed for staying invested until maturity date.

This product cannot easily be cashed in. This means it is difficult to estimate how much you would get back if you sell before the recommended holding period/maturity. You will either be unable sell early or you may have to pay high costs or make a large loss if you do so.

### How can I complain?

Any complaints about the products or about the conduct of SEB or the person advising on, or selling, the product can be submitted on the following website <https://seb.se/kundservice/kundservice-privat/om-nagot-blivit-fel/klagomal> or be addressed in writing to: Kundrelationer, Bankärenden, SE-106 40 Stockholm.

### Other relevant information

The binding legal basis for this product is only the information presented in the final terms and the base prospectus including its official supplements. To obtain full information on this product, in particular about the product characteristics and the risks associated with this investment, the final terms and, where appropriate, the base prospectus and its official appendices should be read. All documents can be requested from SEB and are also available on the website [www.sebgroup.com](http://www.sebgroup.com).